

RESOLUTION No. 2009-02-26.1

**A RESOLUTION OF THE COLORADO CENTRE METROPOLITAN DISTRICT
AMENDING THE LORSON AND ROLLING HILLS ENTERPRISE FUNDS AND
APPROPRIATING THE ADDITIONAL SUMS OF MONEY TO DEFRAY
EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR FISCAL YEAR 2009**

WHEREAS, the Colorado Centre Metropolitan District (District) has terminated fire protection services to the Lorson and Rolling Hills Districts as of December 31, 2008 and has generated \$132,000 in unbudgeted funds from the liquidation of all related assets which must now be paid out to the Lorson and Rolling Hills respectively; and,


WHEREAS, the District wishes to increase the 2009 budget revenue for each of the Lorson and Rolling Hills Enterprise Funds by the sum of \$66,000 each; and,

WHEREAS, the District wishes to appropriate and pay out to each of the two fire protection participants the sum of \$66,000 each as required under the intergovernmental agreements with the Lorson and Rolling Hills District, in addition to spending those amounts already budgeted and appropriated under the 2009 budget process.


NOW, THEREFORE, be it resolved by the Directors of the Colorado Centre Metropolitan District;

Section 1. The Fiscal Year 2009 budget and appropriation for each of the Lorson Ranch and Rolling Hills Enterprise Funds is hereby increased by \$66,000 each for the purpose of paying out the liquidation proceeds received by the District.

The foregoing is a true copy of a resolution duly adopted by the Board of Directors of the Colorado Centre Metropolitan District on the 26th day of February, 2009.



Michael Cantin, President

ATTEST:


Shawn Eccles, Secretary