

RESOLUTION No. 2007-11-16.1

**A RESOLUTION OF THE COLORADO CENTRE METROPOLITAN DISTRICT
APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN
EXCESS OF AMOUNTS BUDGETED DURING FISCAL YEAR 2007**

WHEREAS, the Colorado Centre Metropolitan District (District) anticipates additional General Fund revenue in the amount of \$9,054 from a 2006 fund balance and approximately \$5,000 from fess and charges due from Widefield School District for a new building; and,

WHEREAS, the District anticipates additional Debt Service Fund revenue in the amount of \$1,807 from a 2006 fund balance and approximately \$67,375 from a restricted transfer in resulting from water and sewer taps fess collected from Widefield School District for a new building and required to be paid to the bondholders of the District; and,

WHEREAS, the District had a 2006 Water Fund Balance of \$172,005 for capital improvements which is now available at the beginning of 2007 for said fund; and

WHEREAS, the District had a 2006 Wastewater Fund Balance of \$47,199 for capital improvements which is now available at the beginning of 2007 for said fund ; and

NOW, THEREFORE, be it resolved by the Directors of the Colorado Centre Metropolitan District;

Section 1. The Fiscal Year 2007 appropriation for the General Fund is hereby increased from \$483,219, by \$14,054, to \$497,273 for the purpose of defraying additional capital expenses in the General Fund.

Section 2. The Fiscal Year 2007 appropriation for the Debt Service Fund is hereby increased from \$304,259, by \$69,182, to \$373,441 for the purpose of defraying debt related expenses in the Debt Service Fund.

Section 3. The Fiscal Year 2007 appropriation for the Water Fund - General is hereby increased from \$372,452 by \$172,005, to \$544,457 for the purpose of transferring capital carryover revenue from the Water Fund - General to the Water Fund - Capital.

Section 4. The Fiscal Year 2007 appropriation for the Wastewater Fund - General is hereby increased from \$418,853, by \$47,199, to \$466,052 for the purpose of transferring capital carryover revenue from the Wastewater Fund - General to the Wastewater Fund - Capital .

The foregoing is a true copy of a resolution duly adopted by the Board of Directors of the Colorado Centre Metropolitan District on the 16th day of November, 2007.

Michael Cantin, President

ATTEST:

Shawn Eccles, Secretary