

RESOLUTION 2008-12-11.3

**TO SET MILL LEVIES FOR TAX YEAR 2008
COLLECTION YEAR 2009**

A RESOLUTION LEVYING GENERAL AND SPECIAL PROPERTY TAXES TO BE COLLECTED IN YEAR 2009 ACCORDING TO THE PROVISIONS OF THE COLORADO CENTRE METROPOLITAN DISTRICT'S PLAN OF RE-ORGANIZATION, CASE No. 89 B 16410 J, TO ALLOW FOR THE OPTIMUM RECOVERY OF BONDHOLDER'S INVESTMENT IN THE DISTRICT AFTER SPECIFIC ALLOWANCES FOR OPERATIONAL EXPENSES ARE SATISFIED FOR THE 2009 BUDGET YEAR.

WHEREAS, the Board of Directors of the Colorado Centre Metropolitan District (District) has adopted the annual budget in accordance with the Local Government Budget Law, the Chapter 9 reorganization plan of the District and Amendment 1 (Taxpayer's Bill of Rights), on December 11, 2008; and,

WHEREAS, the District will collect this year \$312,521 in general property taxes; and,

WHEREAS, all "Developer Owned Property" within the District, as more specifically defined in the re-organization plan of the District, shall be subject to a one-hundred (100) mill levy and generate a tax of \$64,216, in addition to the regular taxes of the District, and which tax shall be used, exclusively, to make payments to the bondholders of the District; and,

WHEREAS, the year 2008 valuation for assessment for the Colorado Centre Metropolitan District as certified by the County Assessor is \$12,500,830 for the purpose of the general taxation and \$642,160 for the purpose of the special taxation on "Developer Owned Property"; and,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLORADO CENTRE METROPOLITAN DISTRICT, COLORADO:

Section 1. That for the purpose of meeting all expenses of the Colorado Centre Metropolitan District during the 2009 budget year, there is hereby levied a tax of 20.000 general mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2008.


Section 2. That for the purpose of meeting fire protection and park expenses of the Colorado Centre Metropolitan District during the 2009 budget year, there is hereby levied a tax of 3.000 mills and 2.000 mills, respectively, as approved in the election of November 1, 2005 and exempt from TABOR, upon each dollar of the total valuation for assessment of all taxable property within the District.


Section 3. That for the purpose of satisfying one of the requirements of the re-organization plan of the District, a 100.000 mill assessment shall be levied on all "Developer Owned Property" as defined in said plan and more specifically identified by El Paso County Tax Assessors' Codes 879, DB4, DB5, DB9, DCQ & DCU.

Section 4. That the District Manager is hereby authorized and directed to immediately certify to the County Commissioners of El Paso County, Colorado, the mill levies for the Colorado Centre Metropolitan District as herein-above determined and set.

ADOPTED this 11th day of December of 2008.

COLORADO CENTRE METROPOLITAN DISTRICT

By: 
Michael Cantin, President

Attest: 
~~Shawn Eccles, Secretary~~
Michael Teary, Asst Sec