

**RESOLUTION OF THE BOARD OF DIRECTORS OF
THE COLORADO CENTRE METROPOLITAN DISTRICT
REGARDING FIREFIGHTER CONTRIBUTIONS
TO 457(b) RETIREMENT PLANS**

RESOLUTION NO. 2008-10-23.1

WHEREAS, the Colorado Centre Metropolitan District ("the District") is organized pursuant to COLO. REV. STAT. § 32-1-101 *et seq.* ("Special District Act"); and

WHEREAS, in 2007, the District began employing full-time firefighters; and


WHEREAS, Colorado statutes provide for a specific retirement fund and benefits plan for firefighters; and

~~**WHEREAS**, the District desires to allow its full-time firefighters to be able to contribute to the District's deferred compensation retirement plan for full-time employees pursuant to Internal Revenue Code § 457(b) so as to equalize the maximum retirement benefits available to all full-time District employees;~~

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

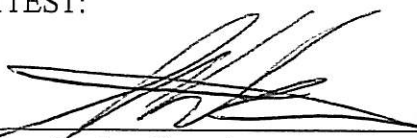
Commencing November 1, 2008, the District's full-time firefighters who have at least one (1) year of continuous full-time employment with the District may, but are not required to, contribute pre-tax wages into the District's 457(b) plan; AND FURTHER RESOLVED that any full-time firefighter wishing to participate in the District's 457(b) plan shall notify the District and complete and submit all documents necessary or required to effect the firefighter's participation in the plan; AND FURTHER RESOLVED that the District shall make a matching contribution equal to 3.2% of the base annual salary for any full-time firefighter participating in the District's 457(b) plan, so long as such contribution does not result in the District's plan being considered an ineligible plan and otherwise complies with Internal Revenue Code requirements.

The foregoing is a true copy of a resolution duly adopted by the Board of Directors of the Colorado Centre Metropolitan District by unanimous vote at a public meeting on the 23rd day of October, 2008.



Michael Cantin, President

ATTEST:



Shawn Eccles, Secretary