

RESOLUTION NO. 3, SERIES 1989

WHEREAS, Keith Development, Inc. has previously notified the Colorado Centre Metropolitan District of its willingness to settle its claim against the District related to Keith's inability to receive plat approvals from El Paso County; and

WHEREAS, the District's staff has fully investigated Keith's claim with regard to these matters; and

WHEREAS, the District's attorney has met with Keith and Keith's attorney on numerous occasions in an attempt to resolve these matters; and

WHEREAS, Keith owes the District \$76,712.20 in drainage and bridge fees for the Morning Sun Subdivision, Filing No. 2.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Colorado Centre Metropolitan District that as consideration for an unconditional release and discharge of the Colorado Centre Metropolitan District from any and all monies, claims, demands, actions, and causes of action of any kind or nature at law or in equity which Keith Development, Inc. ever had, now has or which it shall or may hereafter have for, upon, or by any reason whatsoever by virtue of Keith's ownership or association, directly or indirectly, with the Morning Sun Subdivision Filings No. I, II and III, that the drainage/bridge fees owed by Keith Development, Inc. be reduced to \$38,356.10 and that all past actions in the settlement of this matter be ratified by the Board.

DATED this 26th day of September, 1989, at Colorado Springs, Colorado.

ATTEST:

COLORADO CENTRE METROPOLITAN  
DISTRICT

On File

On File

\_\_\_\_\_  
Secretary

BY: \_\_\_\_\_  
Steven A. Douglas, President