

RESOLUTION 93-05-21

Supplementary Budget for Fiscal Year 1993

A Resolution appropriating additional sums of money to defray expenses in excess of amounts budgeted for the Colorado Centre Metropolitan District, Colorado.

WHEREAS, at the time of the preparation and submittal of the 1993 budget, estimates were made about the Water and Wastewater Funds' tap fee revenues that would be received and consequent payment to bondholders that would be made by the District during the fiscal year which were much lower than the present performance of the District; and,

WHEREAS, miscellaneous General Fund revenue has been received by the District from tree and inspection fees arising out of the unanticipated development within the District; and,

WHEREAS, General Fund's debt service administration and payment expenses must be increased to allow for the payment of any restricted funds received by the District to meet the payment schedule provided in the District's Plan of Re-organization; and,

WHEREAS, the District wants to amend its 1993 budget and appropriate all available monies to provide for changes in the revenues and expenses of the District above described only.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLORADO CENTRE METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO;

That the 1993 budget and appropriation for the District's General, Water and Wastewater Funds is hereby amended as stated below for the purpose of defraying the expenses of the District and the payment of creditors as stipulated in the District's Chapter 9 re-organization plan.

The estimated change in the expenditures for each fund are as follows:

	<u>CURRENT</u>	<u>AMENDED</u>
General Fund	\$228,832	\$618,932
Water - General Fund	\$174,029	\$503,329
Wastewater - General Fund	\$139,306	\$192,906
Total Expenses	\$542,167	\$1,315,167

The estimated changes in revenues for each fund are as follows:

	<u>CURRENT</u>	<u>AMENDED</u>
General Fund:		
From unappropriated surpluses	\$0	\$0
From source other than general tax	\$31,676	\$421,776
From General property tax levy	\$197,156	\$197,156
Total General Fund	\$228,832	\$618,932
Water - General Fund:		
From unappropriated surpluses	\$0	\$0
From source other than general tax	\$174,029	\$503,329
From General property tax levy	\$0	\$0
Total Water - General Fund	\$174,029	\$503,329
Wastewater - General Fund:		
From unappropriated surpluses	\$0	\$0
From source other than general tax	\$139,306	\$192,906
From General property tax levy	\$0	\$0
Total Wastewater - General Fund	\$139,306	\$192,906
Total Revenues	\$542,167	\$1,315,167

ADOPTED, this 21 day of May, 1993.

COLORADO CENTRE METROPOLITAN DISTRICT

BY: _____ On File
 President

Attest: _____ On File
 Secretary