

**RESOLUTION 2003-11-20.2**

**Budget for Fiscal Year 2004**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE COLORADO CENTRE METROPOLITAN DISTRICT (District), COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2004 AND ENDING ON THE LAST DAY OF DECEMBER, 2004.

WHEREAS, the Board of Directors of the District directed the District Manager to prepare and submit a proposed budget to this governing body by October 15, 2003; and,

WHEREAS, the District Manager submitted the attached budget to this governing body on September 25, 2003 for its review and consideration; and,

WHEREAS, upon due and proper notice, posted in accordance with the law, said proposed budget was open for inspection by the public at the District's office; and,

WHEREAS, upon due and proper notice, posted and/or published in accordance with the law, said proposed budget was subject to a public hearing on October 23 and November 20, 2003, and interested taxpayers were given the opportunity to file any objections to the proposed budget; and,

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED BY The Board of Directors of the Colorado Centre Metropolitan District, Colorado:

Section 1. That the estimated expenditures and transfers-out for fiscal year 2004 for each fund are as follows:

Governmental Funds:	
General	\$452,749
Reserve	\$542,069
Proprietary Funds:	
Water	\$441,546
Wastewater	<u>\$455,344</u>
Total of all expenditures and transfers-out:	<b>\$1,891,708</b>

Section 2. That the estimated revenues and transfers-in for each fund are as follows:

General Fund:	
From unappropriated surpluses	\$0
From source other than general and special property tax	\$176,448
From General property tax levy	\$219,830
From Special property tax levy	<u>\$56,471</u>
Total General Fund	\$452,749
Reserve Fund:	
From unappropriated surpluses	\$515,633
From source other than general tax	\$26,436
From General property tax levy	<u>\$0</u>
Total Reserve Fund	\$542,069
Water Fund:	
From unappropriated surpluses	\$48,234
From source other than general tax	\$393,312
From General property tax levy	<u>\$0</u>
Total Water Fund	\$441,546
Wastewater Fund:	
From unappropriated surpluses	\$0
From source other than general tax	\$455,344
From General property tax levy	<u>\$0</u>
Total Wastewater Fund	\$455,344
Total of all revenues:	<b>\$1,891,708</b>

Section 3. THAT the attached budget as submitted and herein-above summarized by fund is approved and adopted as the budget of the Colorado Centre Metropolitan District for the year stated above.

Section 4. THAT the budget hereby approved and adopted shall be signed by the President of the Board, and made a part of the public records of the District.

ADOPTED, this 20<sup>th</sup> day of November, 2003.

**COLORADO CENTRE METROPOLITAN DISTRICT**

On File  
By: \_\_\_\_\_  
Michael Cantin, Acting President

On File  
Attest: \_\_\_\_\_  
Matt Grant, Secretary