

RESOLUTION 2002-12-07.2

Budget for Fiscal Year 2003

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE COLORADO CENTRE METROPOLITAN DISTRICT (District), COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2003 AND ENDING ON THE LAST DAY OF DECEMBER, 2003.

WHEREAS, the Board of Directors of the District directed the District Manager to prepare and submit a proposed budget to this governing body by October 15, 2002; and,

WHEREAS, the District Manager submitted the attached budget to this governing body on September 26, 2002 for its review and consideration; and,

WHEREAS, upon due and proper notice, posted in accordance with the law, said proposed budget was open for inspection by the public at the District's office; and,

WHEREAS, upon due and proper notice, posted and/or published in accordance with the law, said proposed budget was subject to a public hearing on October 24 and November 21, 2002, and interested taxpayers were given the opportunity to file any objections to the proposed budget; and,

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED BY The Board of Directors of the Colorado Centre Metropolitan District, Colorado:

Section 1. That the estimated expenditures and transfers-out for fiscal year 2003 for each fund are as follows:

Governmental Funds:	
General	\$488,849
Reserve	\$575,000
Proprietary Funds:	
Water	\$419,015
Wastewater	<u>\$435,712</u>
Total of all expenditures:	\$1,918,576

Section 2. That the estimated revenues and transfers-in for each fund are as follows:

General Fund:	
From unappropriated surpluses	\$0
From source other than general and special property tax	\$196,812
From General property tax levy	\$230,323
From Special property tax levy	<u>\$61,714</u>
Total General Fund	\$488,849
Reserve Fund:	
From unappropriated surpluses	\$519,679
From source other than general tax	\$55,321
From General property tax levy	<u>\$0</u>
Total Reserve Fund	\$575,000
Water Fund:	
From unappropriated surpluses	\$0
From source other than general tax	\$419,015
From General property tax levy	<u>\$0</u>
Total Water Fund	\$419,015
Wastewater Fund:	
From unappropriated surpluses	\$0
From source other than general tax	\$435,712
From General property tax levy	<u>\$0</u>
Total Wastewater Fund	\$435,712
Total of all revenues:	\$1,918,576

Section 3. THAT the attached budget as submitted and herein-above summarized by fund is approved and adopted as the budget of the Colorado Centre Metropolitan District for the year stated above.

Section 4. THAT the budget hereby approved and adopted shall be signed by the President of the Board, and made a part of the public records of the District.

ADOPTED, this 7th day of December, 2002.

COLORADO CENTRE METROPOLITAN DISTRICT

On File
By: _____
_____, President

On File
Attest: _____
_____, Secretary