

**RESOLUTION 2001-12-06.2**

**Budget for Fiscal Year 2002**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE COLORADO CENTRE METROPOLITAN DISTRICT (District), COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2002 AND ENDING ON THE LAST DAY OF DECEMBER, 2002.

WHEREAS, the Board of Directors of the District directed the District Manager to prepare and submit a proposed budget to this governing body by October 15, 2001; and,

WHEREAS, the District Manager submitted the attached budget to this governing body on September 20, 2001 for its review and consideration; and,

WHEREAS, upon due and proper notice, posted in accordance with the law, said proposed budget was open for inspection by the public at the District offices; and,

WHEREAS, upon due and proper notice, posted and/or published in accordance with the law, said proposed budget was subject to a public hearing on October 25 and November 15, 2001, and interested taxpayers were given the opportunity to file any objections to the proposed budget; and,

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED BY The Board of Directors of the Colorado Centre Metropolitan District, Colorado:

Section 1. That the estimated expenditures and transfers-out for fiscal year 2002 for each fund are as follows:

Governmental Funds:		
General		\$453,683
Reserve		\$550,000
Proprietary Funds:		
Water		\$422,195
Wastewater		<u>\$650,808</u>
Total of all expenditures:		<b>\$2,076,686</b>

Section 2. That the estimated revenues and transfers-in for each fund are as follows:

General Fund:	
From unappropriated surpluses	\$0
From source other than general and special property tax	\$172,094
From General property tax levy	\$226,375
From Special property tax levy	<u>\$55,214</u>
Total General Fund	\$453,683
Reserve Fund:	
From unappropriated surpluses	\$525,000
From source other than general tax	\$25,000
From General property tax levy	<u>\$0</u>
Total Reserve Fund	\$550,000
Water Fund:	
From unappropriated surpluses	33,600
From source other than general tax	\$388,595
From General property tax levy	<u>\$0</u>
Total Water Fund	\$422,195
Wastewater Fund:	
From unappropriated surpluses	\$35,378
From source other than general tax	\$615,430
From General property tax levy	<u>\$0</u>
Total Wastewater Fund	\$650,808
Total of all revenues:	<b>\$2,076,686</b>

Section 3. THAT the attached budget as submitted and herein-above summarized by fund is approved and adopted as the budget of the Colorado Centre Metropolitan District for the year stated above.

Section 4. THAT the budget hereby approved and adopted shall be signed by the President of the Board, and made a part of the public records of the District.

ADOPTED, this 6<sup>th</sup> day of December, 2001.

**COLORADO CENTRE METROPOLITAN DISTRICT**

On File

By:

Karen Harvey, President

On File

Attest:

Matthew Grant, Secretary