

**MINUTES OF THE BOARD OF DIRECTORS
COLORADO CENTRE METROPOLITAN DISTRICT
SPECIAL MEETING**

Tuesday, October 10, 2006 5:00 PM
4770 Horizonview Drive
Colorado Springs, CO 80925

Board Members Present:

Michael Cantin
Frank Ingraldi
Shawn Eccles
Michael Terry

President, Chairman
Vice-President, Vice-Chairman
Secretary
Assistant Secretary/Treasurer

Also Present:

Dr. Alvaro Testa, Cynthia Monroe and Sandy Goad

I. Preliminary

- A. Call to Order
Director Cantin called the meeting to order at approximately 5:00 pm.
- B. Roll Call - Determination of a Quorum
A Quorum was present. Director Edwards was not in attendance.
- C. Acknowledgment, Notice and Consent to Special Meeting.

II. General Business Items

- A. Proposed 2007 Draft Budget.

The Draft Budget must be presented to the Board by October 15, 2006 per Colorado State law. At this time Dr. Testa presented the proposed budget and discussion followed. The budget contains no proposed increases to the District customers for any of the services they receive. The public safety and capital outlay increases that the District will experience next year will be subsidized by the two Intergovernmental Agreements (IGA) that have been and/or are being worked out with the Lorson Districts (Final) and the Rolling Hills District (in negotiations) for fire protection.

The Water and Wastewater budgets have been separated into their respective operational and capital components for easier tracking of the funds. The Wastewater Capital Fund is the one paying to design and construct the Lower Fountain Metropolitan Sewage Disposal District Plant and Interceptor of which we are members.

Dr. Testa will continue to refine the budget as more information becomes available and until the budget is adopted at the December 8, 2006 regular board meeting.

There will be two public hearings regarding the budget at the next regular board meetings on October 26, 2006 and November 16, 2006. A copy of the proposed budget is open for inspection at the offices of the District. Notice of the public hearings has been printed in the local newspaper and final adoption of the budget will take place at the regular meeting of the Board on Friday, December 8, 2006.

C. Other Matters and Public Input

None.

III. Adjournment

A motion was made and seconded to adjourn the special meeting at approximately 7:00 pm. Upon a voice vote, the motion passed unanimously.

Respectfully Submitted,

Michael Cantin, President

Shawn Eccles, Secretary